

Interim report 1 July – 30 September 2021

A quarter with record high EBITDA and solid cash flow

Perstorp Holding AB (Publ.), corporate reg. no. 556667-4205, Parent company for Perstorp. Perstorp is an international specialty chemicals Group and a global leader in high growth niches. The Group has around 1,400 employees and manufacturing facilities in Europe, North America and Asia. The Perstorp Group is controlled by the European private equity company PAI Partners.

Key figures in summary

- Sales amounted to SEK 3,528 m (2,111), a 67% increase consisting of +58% sales prices, +9% volumes and no FX effects.
- EBITDA excluding non-recurring items amounted to SEK 745 m (185) with a margin of 21.1% (8.8).
- Highest EBITDA in absolute amount and EBITDA margin ever in Perstorp's history¹⁾.
- Continued solid free cash flow generation of SEK 424 m (257).
- Available funds amounted to SEK 2,527 m (1,151) at the end of the period.
- Continued to successfully defend and improve margins over and above increased variable cost.

Key figures in summary

SEK m unless otherwise stated	Quarter 3			Quarter 1-3		Latest	Full year
	2021	2020	Change	2021	2020	12 months	2020
Net Sales	3,528	2,111	1,417	9,666	6,910	11,950	9,194
% Sales growth (y-o-y)	67%	-27%	-	40%	-25%	27%	-21%
EBITDA excl. non-recurring items ²⁾	745	185	560	1,845	871	2,102	1,128
% of net sales	21.1%	8.8%	12.3%	19.1%	12.6%	17.6%	12.3%
EBITDA	740	178	562	1,820	836	2,052	1,068
% of net sales	21.0%	8.4%	12.6%	18.8%	12.1%	17.2%	11.6%
Operating earnings (EBIT)	607	38	569	1,426	413	1,516	503
% of net sales	17.2%	1.8%	15.4%	14.8%	6.0%	12.7%	5.5%
Net earnings/loss	303	-96	399	648	-81	793	64
Free cash flow	424	257	167	1,149	459	1,513	823
Available funds	2,527	1,151	1,376	2,527	1,151	2,527	2,037

¹⁾ Continuing operations

²⁾ Non-recurring items are mainly attributable to restructuring costs.