

Interim report 1 January – 30 September 2020

Perstorp Holding AB (Publ.), corporate reg. no. 556667-4205, Parent company for Perstorp.

Perstorp is an international specialty chemicals Group and a global leader in high growth niches. The Group has around 1,350 employees and manufacturing facilities in Europe, North America and Asia. The Perstorp Group is controlled by the European private equity company PAI Partners.

Key figures in summary July - September 2020, continuing operations

- Net sales decreased with 27% to SEK 2,111 (2,895) m.
- Organic volume-based sales growth was -6% year-on-year, but positively 12% compared to Q2/20.
- Sales prices in the third quarter were substantially lower than the corresponding quarter last year, mainly linked to lower raw material prices and negative exchange rate effect.
- EBITDA excluding non-recurring items amounted to SEK 185 (439) m.
- EBITDA-margin excluding non-recurring items was 8.8% (15.2).
- Continued solid free cash flow generation of SEK 257 (301) m, following focus on cash preservation.
- Available funds amounted to SEK 1,151 (942) m.

Key figures in summary, continuing operations

SEK m unless otherwise stated	Quarter 3		Quarter 1-3		Latest	Full year
	2020	2019	2020	2019	12 months	2019
Net Sales	2,111	2,895	6,910	9,178	9,373	11,641
EBITDA	178	411	836	1,186	1,077	1,427
% of net sales	8.4	14.2	12.1	12.9	11.5	12.3
EBITDA excluding non-recurring items ¹⁾	185	439	871	1,279	1,146	1,554
% of net sales	8.8	15.2	12.6	13.9	12.2	13.3
Operating earnings (EBIT)	38	270	413	788	514	889
% of net sales	1.8	9.3	6.0	8.6	5.5	7.6
Net earnings/loss	-96	-60	-81	-1,172	-177	-1,268
Free cash flow	257	301	459	532	1,008	1,081

¹⁾ Non-recurring items are mainly attributable to restructuring costs.