

Q2 Interim report 1 April – 30 June 2022

A quarter with solid performance in a scheduled maintenance turnaround quarter

Perstorp Holding AB (Publ.), corporate reg. no. 556667-4205, Parent company for Perstorp. Perstorp is an international specialty chemicals Group and a global leader in high growth niches. The Group has around 1,500 employees and manufacturing facilities in Europe, North America and Asia. The Perstorp Group is controlled by the European private equity company PAI Partners.

Key figures in summary

Sales amounted to SEK 4,165 m (3,272), a 27% increase consisting of:

- +18% organic growth whereof +31% sales prices and -13% volumes
- +1% acquisition
- +8% FX effects

Continued favorable market dynamics for Perstorp's products.

Price increases implemented to cover higher raw material prices.

EBITDA excluding non-recurring items amounted to SEK 605 m (595) with a margin of 14.5% (18.2).

Continued solid free cash flow generation of SEK 275 m (409), despite the increased capex program.

Available funds amounted to SEK 2,937 m (2,406) at the end of the period.

Key figures in summary

SEK m unless otherwise stated	Quarter 2			Quarter 1-2		Latest	Full year
	2022	2021	Change	2022	2021	12 months	2021
Net Sales	4,165	3,272	893	8,573	6,138	15,972	13,537
% Sales growth (y-o-y)	27%	57%	27%	40%	28%	18%	47%
EBITDA excl. non-recurring items ¹⁾	605	595	10	1,450	1,100	2,863	2,513
% of net sales	14.5%	18.2%	-3.7%	16.9%	17.9%	17.9%	18.6%
EBITDA	585	594	-9	1,414	1,080	2,799	2,465
% of net sales	14.0%	18.1%	-4.1%	16.5%	17.6%	17.5%	18.2%
Operating earnings (EBIT)	438	463	-25	1,131	819	2,240	1,928
% of net sales	10.5%	14.1%	-3.6%	13.2%	13.3%	14.0%	14.2%
Net earnings/loss	-40	302	-342	314	345	948	979
Free cash flow	275	409	-134	566	725	1,378	1,537
Available funds	2,937	2,406	531	2,937	2,406	2,937	2,488

¹⁾ Non-recurring items are mainly attributable to restructuring costs.