

Q1 Interim report 1 January – 31 March 2022

Highest quarterly EBITDA ever in Perstorp's history

Perstorp Holding AB (Publ.), corporate reg. no. 556667-4205, Parent company for Perstorp. Perstorp is an international specialty chemicals Group and a global leader in high growth niches. The Group has around 1,450 employees and manufacturing facilities in Europe, North America and Asia. The Perstorp Group is controlled by the European private equity company PAI Partners.

Key figures in summary January – March 2022

- Sales amounted to SEK 4,408 m (2,865), a 54% increase consisting of:
 - +47% organic growth whereof +48% sales prices and -1% volumes
 - +7% FX effects
- Continued favourable market dynamics for Perstorp's products.
- Price increases implemented to cover higher raw material prices
- EBITDA excluding non-recurring items amounted to SEK 845 m (505) corresponding to a margin of 19.2% (17.6). Highest quarterly EBITDA in Perstorp's history, for continuing operations.
- Continued solid free cash flow generation of SEK 291 m (316).
- Available funds amounted to SEK 2,319 m (2,055) at the end of the period.

Key figures in summary

SEK m unless otherwise stated	Quarter 1			Latest 12 months	Full year 2021
	2022	2021	Change		
Net Sales	4,408	2,865	1,543	15,080	13,537
% Sales growth (y-o-y)	54%	5%	-	61%	47%
EBITDA excluding non-recurring items ¹⁾	845	505	340	2,853	2,513
% of net sales	19.2%	17.6%	1.6%	18.9%	18.6%
EBITDA	829	486	343	2,808	2,465
% of net sales	18.8%	17.0%	1.8%	18.6%	18.2%
Operating earnings (EBIT)	693	356	337	2,265	1,928
% of net sales	15.7%	12.4%	3.3%	15.0%	14.2%
Net earnings	354	43	311	1,290	979
Free cash flow	291	316	-25	1,512	1,537
Available funds	2,319	2,055	264	2,319	2,488

¹⁾ Non-recurring items are mainly attributable to restructuring costs.